

Amortization

Mortgage 1		
Principal	\$	164,000
Rate		15.00%
Term		36
Payment	\$	2,050.00

Month	Balance	Principal	Interest Expense	Mortgage Payment
1	\$ 164,000	-	2,050.00	2,050.00
2	164,000	-	2,050.00	2,050.00
3	164,000	-	2,050.00	2,050.00
4	164,000	-	2,050.00	2,050.00
5	164,000	-	2,050.00	2,050.00
6	164,000	-	2,050.00	2,050.00
7	164,000	-	2,050.00	2,050.00
8	164,000	-	2,050.00	2,050.00
9	164,000	-	2,050.00	2,050.00
10	164,000	-	2,050.00	2,050.00
11	164,000	-	2,050.00	2,050.00
12	164,000	-	2,050.00	2,050.00
13	164,000	-	2,050.00	2,050.00
14	164,000	-	2,050.00	2,050.00
15	164,000	-	2,050.00	2,050.00
16	164,000	-	2,050.00	2,050.00
17	164,000	-	2,050.00	2,050.00
18	164,000	-	2,050.00	2,050.00
19	164,000	-	2,050.00	2,050.00
20	164,000	-	2,050.00	2,050.00
21	164,000	-	2,050.00	2,050.00
22	164,000	-	2,050.00	2,050.00
23	164,000	-	2,050.00	2,050.00
24	164,000	-	2,050.00	2,050.00