

# Amortization

Mortgage 1	
Principal	\$ 110,250
Rate	7.00%
Term	36
Payment	\$ 3,404.20

Mortgage 2	
Principal	\$ 25,000
Rate	11.00%
Term	36
Payment	\$ 229.17

Month	Balance	Principal	Interest Expense	Mortgage Payment
1	\$ 110,250	2,761.07	643.13	3,404.20
2	107,489	2,777.18	627.02	3,404.20
3	104,712	2,793.38	610.82	3,404.20
4	101,918	2,809.68	594.52	3,404.20
5	99,109	2,826.07	578.13	3,404.20
6	96,283	2,842.55	561.65	3,404.20
7	93,440	2,859.13	545.07	3,404.20
8	90,581	2,875.81	528.39	3,404.20
9	87,705	2,892.59	511.61	3,404.20
10	84,813	2,909.46	494.74	3,404.20
11	81,903	2,926.43	477.77	3,404.20
12	78,977	2,943.50	460.70	3,404.20
13	76,033	2,960.67	443.53	3,404.20
14	73,072	2,977.94	426.26	3,404.20
15	70,095	2,995.32	408.88	3,404.20
16	67,099	3,012.79	391.41	3,404.20
17	64,086	3,030.36	373.84	3,404.20
18	61,056	3,048.04	356.16	3,404.20
19	58,008	3,065.82	338.38	3,404.20
20	54,942	3,083.70	320.50	3,404.20
21	51,859	3,101.69	302.51	3,404.20
22	48,757	3,119.79	284.41	3,404.20
23	45,637	3,137.98	266.22	3,404.20
24	42,499	3,156.29	247.91	3,404.20

Month	Balance	Principal	Interest Expense	Mortgage Payment
1	\$ 25,000	-	229.17	229.17
2	25,000	-	229.17	229.17
3	25,000	-	229.17	229.17
4	25,000	-	229.17	229.17
5	25,000	-	229.17	229.17
6	25,000	-	229.17	229.17
7	25,000	-	229.17	229.17
8	25,000	-	229.17	229.17
9	25,000	-	229.17	229.17
10	25,000	-	229.17	229.17
11	25,000	-	229.17	229.17
12	25,000	-	229.17	229.17
13	25,000	-	229.17	229.17
14	25,000	-	229.17	229.17
15	25,000	-	229.17	229.17
16	25,000	-	229.17	229.17
17	25,000	-	229.17	229.17
18	25,000	-	229.17	229.17
19	25,000	-	229.17	229.17
20	25,000	-	229.17	229.17
21	25,000	-	229.17	229.17
22	25,000	-	229.17	229.17
23	25,000	-	229.17	229.17
24	25,000	-	229.17	229.17